

WFG Informational Bulletin

To: All New York Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: October 5, 2017
Bulletin No: NY2017-10
Subject: DFS New York- Regulations 206 &208

We have been informed by the New York State Land Title Association that they received a “courtesy” call from DFS with regard to regulations 206 & 208. That call conveyed the following information:

1. DFS has filed regulations with the Department of State, which will be published in the October 18th State Register.
2. Reg. 206 will take effect immediately upon publication.
3. Reg. 208 takes effect 60 days from October 18th.

As per DFS, the regulations will not be made available to us prior to their adoption and therefore we do not know what they look like. The assumption (because there is no comment period) by those working on behalf of the NYSLTA is that the published regulations will be very close to the draft regulations.

We will provide further information as it becomes available to us.

Attached below are the original regulations:

[Regulation 206](#)

[Regulation 208](#)

Please contact Underwriting Counsel with any questions.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.